

## UNIT 1 EXAMINATION

Advice for the Unit 1 Multiple Choice Paper

### 1. **Multiple-choice does not necessarily mean easier** -

The questions are designed to require skills, including application and analysis so adequate preparation is important. You need to be aware that questions are designed to include some strong distracters.

2. **Cash flow** -This topic needs to be covered in sufficient detail to ensure that you can tackle numerical questions on this topic.

3. **Key terms** - a number of marks on this paper are gained through knowledge of key terms. Pupils should revise key terms on a regular basis.

4. **Exchange rates** -this is a topic that is very challenging for some candidates. The specification states that you need to learn: *'how changes in the exchange rate affect small firms that trade abroad or face competition from abroad'*

Use the 'SPICED' mnemonic: **S**trong **P**ound **I**mports **C**heaper **E**xports **D**earer.

5. **Practice makes perfect** -develop exam technique by completing practice papers under the same timed conditions as the real paper.

6. **Timing** -use the 45 minutes available to think carefully about each question, identify distracters, and finally identify the correct answer.

One possible technique is to write on the question paper before making your choice. There are three steps which could be followed:

1. Highlight the key term in the question.
2. Read all the options carefully. Look for distracters and rule out those you know are wrong.
3. You now have fewer options from which to make your choice.